

Widmann Financial Services is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

### **What investment services and advice can you provide me?**

We offer the following investment advisory services, as a fiduciary, to retail investors: **Asset Management Services; Financial Planning/Consulting Services and Financial Educational Seminars**. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Brochure, Items 4, 7, and 8, by visiting this link <https://adviserinfo.sec.gov/firm/brochure/289106>.

**Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your investments on a quarterly basis.

**Investment Authority:** Generally, we manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We will also allow unsolicited and/or solicited trades in your advisory account on a case by case basis.

**Investment Offerings:** We offer advice on the following types of investments or products: equity securities, corporate debt securities (other than commercial paper), certificates of deposit, municipal securities, mutual fund shares, United States government securities, options contracts on securities, money market funds, REITs, structured notes and ETFs.

**Account Minimums and Requirements:** In general, we require a minimum account size to open and maintain an advisory account, which may be waived at our discretion.

#### ***Key Questions to Ask Your Financial Professional***

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

### **What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A Brochure, Items 5 and 6 by visiting this link <https://adviserinfo.sec.gov/firm/brochure/289106>.

- **Asset Based Fees** - Payable quarterly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Hourly and Fixed Fees** - Payable in arrears;
- **Commissions** - As an Investment Adviser, Widmann Financial Services does not receive commissions. However, Advisory Representatives acting as Registered Representatives of Commonwealth Financial Network, the broker-dealer, receive commissions.
- **Fees related to variable annuities, including surrender charges**
- **Additional common fees and/or expenses such as:** Custodian fees; account maintenance fees; fees related to mutual funds and exchange-traded funds; and transaction charges when purchasing or selling securities.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

**Key Questions to Ask Your Financial Professional**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments:** Persons providing advice on behalf of our firm are registered representatives with Commonwealth, a broker-dealer, and/or are licensed as independent insurance agents. These persons will earn commission-based compensation in connection with the purchase and sale of securities or other investment and insurance products transacted and held outside of the advisory account. Commission-based compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment and insurance products based on the compensation received rather than solely based on your needs.
- **Third-Party Payments:** Persons providing investment advice on behalf of our firm are investment advisory representatives with Commonwealth, an SEC registered investment adviser. These persons will earn fee-based compensation for advisory services. Outside advisory fees are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend advisory services to you for the purpose of generating fees rather than solely based on your needs.
- Our relationship with Commonwealth Financial Network, an SEC registered investment adviser and broker-dealer, creates a conflict of interest.

Refer to our Form ADV Part 2A Brochure, Items 5, 10, 12 and 14, by visiting this link <https://adviserinfo.sec.gov/firm/brochure/289106> to help you understand what conflicts exist.

**Key Questions to Ask Your Financial Professional**

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated through: Salary; Bonus; Product Sales Commissions; Non-cash compensation; and Retirement plan contributions. Financial professionals' compensation is based on the amount of client assets they service; the revenue the firm earns from the person's services or recommendations; time and complexity required to meet a client's needs; and firm profitability. They also receive non-cash compensation in the form of research, educational information and conferences, and monetary support for due-diligence trips and client events.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool.

**Key Questions to Ask Your Financial Professional**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 301-262-2919 or visit the link provided <https://adviserinfo.sec.gov/firm/brochure/289106>.

**Key Questions to Ask Your Financial Professional**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**